

**CANEBRAKE COUNTY WATER DISTRICT**

**Balance Sheet**

As of May 31, 2021

Accrual Basis

	<u>May 31, 21</u>	<u>Jun 30, 20</u>	<u>May 31, 20</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase - 7961	78,375.93	53,784.98	52,910.34
<b>Savings</b>			
Pooled Investment Account	54,676.96	53,653.31	53,173.74
Price Memorial Fund - 9386	49,095.00	0.00	0.00
Savings Chase - 9388	76,920.44	96,007.34	77,595.00
<b>Total Savings</b>	<u>180,692.40</u>	<u>149,660.65</u>	<u>130,768.74</u>
<b>Total Checking/Savings</b>	259,068.33	203,445.63	183,679.08
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	119.57	5,542.68	1,304.31
<b>Total Accounts Receivable</b>	119.57	5,542.68	1,304.31
<b>Other Current Assets</b>			
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	0.00	(109.50)	(109.50)
1499 · Undeposited Funds	828.88	525.60	692.72
<b>Total Other Current Assets</b>	<u>1,542.63</u>	<u>1,129.85</u>	<u>1,296.97</u>
<b>Total Current Assets</b>	260,730.53	210,118.16	186,280.36
<b>Fixed Assets</b>			
<b>Property, plant &amp; equipment</b>			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(165,042.16)	(159,336.79)	(158,818.12)
<b>Total Property, plant &amp; equipment</b>	<u>162,905.91</u>	<u>168,611.28</u>	<u>169,129.95</u>
<b>Total Fixed Assets</b>	162,905.91	168,611.28	169,129.95
<b>TOTAL ASSETS</b>	<u><b>423,636.44</b></u>	<u><b>378,729.44</b></u>	<u><b>355,410.31</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
2100 · Payroll Liabilities	510.11	659.16	516.06
<b>Total Other Current Liabilities</b>	510.11	659.16	516.06
<b>Total Current Liabilities</b>	510.11	659.16	516.06
<b>Total Liabilities</b>	510.11	659.16	516.06
<b>Equity</b>			
3XXV · Equipment Replacement Reserves	2,875.00	1,500.00	2,250.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	185,621.97	168,084.10	168,084.10
3XXW · Audit Reserves	4,375.00	3,000.00	3,750.00
3XXX · Long Range Reserves	54,009.61	52,835.36	58,127.03
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	2,916.63	2,000.00	2,499.98
Net Income	40,215.17	17,537.87	(12,929.81)
<b>Total Equity</b>	<u>423,126.33</u>	<u>378,070.28</u>	<u>354,894.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>423,636.44</b></u>	<u><b>378,729.44</b></u>	<u><b>355,410.31</b></u>