

# CANEBRAKE COUNTY WATER DISTRICT

## Balance Sheet

As of August 31, 2022

Accrual Basis

	Aug 31, 22	Jun 30, 22	Aug 31, 21
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase - 7961	94,839.44	98,015.00	79,773.03
<b>Savings</b>			
Pooled Investment Account	54,865.22	54,865.22	54,771.55
Price Memorial Fund - 9386	27,111.43	27,111.43	49,125.00
Savings Chase - 9388	76,965.11	76,962.07	76,930.38
<b>Total Savings</b>	<b>158,941.76</b>	<b>158,938.72</b>	<b>180,826.93</b>
<b>Total Checking/Savings</b>	<b>253,781.20</b>	<b>256,953.72</b>	<b>260,599.96</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	4,291.63	2,784.11	4,021.57
<b>Total Accounts Receivable</b>	<b>4,291.63</b>	<b>2,784.11</b>	<b>4,021.57</b>
<b>Other Current Assets</b>			
2120 · Payroll Asset	(2.23)	(5.96)	(2.23)
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	273.52	240.00	552.65
<b>Total Other Current Assets</b>	<b>985.04</b>	<b>947.79</b>	<b>1,264.17</b>
<b>Total Current Assets</b>	<b>259,057.87</b>	<b>260,685.62</b>	<b>265,885.70</b>
<b>Fixed Assets</b>			
<b>Property, plant &amp; equipment</b>			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(172,822.21)	(171,784.87)	(166,598.17)
<b>Total Property, plant &amp; equipment</b>	<b>155,125.86</b>	<b>156,163.20</b>	<b>161,349.90</b>
<b>Total Fixed Assets</b>	<b>155,125.86</b>	<b>156,163.20</b>	<b>161,349.90</b>
<b>TOTAL ASSETS</b>	<b>414,183.73</b>	<b>416,848.82</b>	<b>427,235.60</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	0.00	3,040.00	0.00
<b>Total Accounts Payable</b>	<b>0.00</b>	<b>3,040.00</b>	<b>0.00</b>
<b>Credit Cards</b>			
Home Depot CC	(204.87)	(204.87)	0.00
<b>Total Credit Cards</b>	<b>(204.87)</b>	<b>(204.87)</b>	<b>0.00</b>
<b>Other Current Liabilities</b>			
Customer Meter Deposits	(3.31)	(3.31)	0.00
2100 · Payroll Liabilities	547.75	807.40	547.75
<b>Total Other Current Liabilities</b>	<b>544.44</b>	<b>804.09</b>	<b>547.75</b>
<b>Total Current Liabilities</b>	<b>339.57</b>	<b>3,639.22</b>	<b>547.75</b>
<b>Total Liabilities</b>	<b>339.57</b>	<b>3,639.22</b>	<b>547.75</b>

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Balance Sheet

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Accrual Basis

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	<u>Aug 31, 22</u>	<u>Jun 30, 22</u>	<u>Aug 31, 21</u>
Equity			
3XXV · Equipment Replacement Reserves	4,500.00	4,500.00	3,250.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	210,829.37	228,683.79	228,683.79
3XXW · Audit Reserves	5,499.96	5,499.96	4,666.66
3XXX · Long Range Reserves	55,267.40	55,267.40	54,308.20
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,999.92	3,999.92	3,166.62
Net Income	634.56	(17,854.42)	(500.37)
Total Equity	<u>413,844.16</u>	<u>413,209.60</u>	<u>426,687.85</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>414,183.73</u></b>	<b><u>416,848.82</u></b>	<b><u>427,235.60</u></b>