

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

Accrual Basis

As of October 31, 2020

	Oct 31, 20	Jun 30, 20	Oct 31, 19
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	55,941.67	53,784.98	36,033.05
Savings			
Pooled Investment Account	53,173.74	53,173.74	53,173.74
Savings Chase 9388	106,019.55	96,007.34	76,514.41
Total Savings	159,193.29	149,181.08	129,688.15
Total Checking/Savings	215,134.96	202,966.06	165,721.20
Accounts Receivable			
1200 · Accounts Receivable	5,759.85	5,542.68	3,570.32
Total Accounts Receivable	5,759.85	5,542.68	3,570.32
Other Current Assets			
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	(109.50)	(109.50)	0.00
1499 · Undeposited Funds	65.88	525.60	382.63
Total Other Current Assets	670.13	1,129.85	1,096.38
Total Current Assets	221,564.94	209,638.59	170,387.90
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(161,411.47)	(159,336.79)	(155,187.43)
Total Property, plant & equipment	166,536.60	168,611.28	172,760.64
Total Fixed Assets	166,536.60	168,611.28	172,760.64
TOTAL ASSETS	388,101.54	378,249.87	343,148.54
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Payroll Liabilities	20.99	659.16	0.00
Total Other Current Liabilities	20.99	659.16	0.00
Total Current Liabilities	20.99	659.16	0.00
Total Liabilities	20.99	659.16	0.00
Equity			
3XXV · Equipment Replacement Reserves	2,000.00	1,500.00	500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	185,142.40	168,084.10	168,084.10
3XXW · Audit Reserves	3,500.00	3,000.00	2,000.00
3XXX · Long Range Reserves	53,262.36	52,835.36	46,168.72
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	2,333.32	2,000.00	1,333.36
Net Income	8,729.52	17,058.30	(8,050.59)
Total Equity	388,080.55	377,590.71	343,148.54
TOTAL LIABILITIES & EQUITY	388,101.54	378,249.87	343,148.54