

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet
As of October 31, 2024

Accrual Basis

	Oct 31, 24	Jun 30, 24	Oct 31, 23
Total Liabilities	4,367.47	12,302.74	2,149.26
Equity			
3XXV · Equipment Replacement Reserves	5,666.66	5,500.00	4,833.36
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	206,923.49	203,274.83	203,274.83
3XXW · Audit Reserves	5,499.96	5,499.96	5,499.96
3XXX · Long Range Reserves	57,048.10	56,881.44	56,214.80
3XXY · Truck Replacement Reserves	10,356.90	10,190.24	9,523.60
3XXZ · Well Pump Reserves	5,166.58	4,999.92	4,333.28
Net Income	(17,468.72)	3,648.66	(11,384.77)
Total Equity	397,115.68	413,917.76	396,217.77
TOTAL LIABILITIES & EQUITY	401,483.15	426,220.50	398,367.03

CANEBRAKE COUNTY WATER DISTRICT
Income & Expense Budget vs. Actual
July 2023 through October 2024

Accrual Basis

	Jul '23 - Oct 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4XXX1 · Access Fees	41,605.00	36,960.00	4,645.00	112.6%
41110 · Water Sales	11,361.04	12,312.00	(950.96)	92.3%
42350 · Miscellaneous Income	7,475.00	0.00	7,475.00	100.0%
49200 · Interest Income	6,001.42	3,733.36	2,268.06	160.8%
49310 · Property Taxes & Assessments	23,132.19	18,960.00	4,172.19	122.0%
49900 · Uncategorized Income	13,698.13			
Total Income	103,272.78	71,965.36	31,307.42	143.5%
Gross Profit	103,272.78	71,965.36	31,307.42	143.5%
Expense				
Repairs & Maintenance Water Sys	3,129.13			
License and permits	70.00			
Continuing Education	149.95			
69800 · Uncategorized Expenses	118.53			
23200 · Payroll Expenses	1,980.91	1,652.00	328.91	119.9%
51100 · Salaries - Operating	21,920.00	24,053.36	(2,133.36)	91.1%
51340 · Rent Expense	0.00	4.00	(4.00)	0.0%
54130 · Water Testing	3,669.92	2,666.64	1,003.28	137.6%
54210 · Transport & Delivery Maint	25,050.83	7,333.36	17,717.47	341.6%
56100 · Contracts	8,772.00	8,800.00	(28.00)	99.7%
56210 · Office Supplies	5.01	666.64	(661.63)	0.8%
56220 · Public & Legal Notices	0.00	800.00	(800.00)	0.0%
56230 · Accounting/Legal Fees	6,500.00	5,666.64	833.36	114.7%
56280 · Building Maintenance	365.43	266.64	98.79	137.0%
56290 · Utilities - Well	263.16	133.36	129.80	197.3%
56295 · Utilities - Building	27.61	133.36	(105.75)	20.7%
56300 · Insurance	15,776.79	10,170.72	5,606.07	155.1%
56705 · Vehicle Maintenance	3,447.99	8,233.36	(4,785.37)	41.9%
56800 · Miscellaneous Expenses	3,287.22	0.00	3,287.22	100.0%
Website	756.00			
Depreciation Expense	24,871.91			
Total Expense	120,162.39	70,580.08	49,582.31	170.2%
Net Ordinary Income	(16,889.61)	1,385.28	(18,274.89)	(1,219.2)%
Other Income/Expense				
Other Income				
Unrealized Gain (Loss)	736.19			
Gain(Loss) on Sale	7,000.00			
Total Other Income	7,736.19			
Other Expense				
56XX3 · Long Range Reserve	1,166.66	1,333.36	(166.70)	87.5%
56XX4 · Truck Replacement Reserve	1,166.66	1,333.36	(166.70)	87.5%
56XX5 · Well Pump Reserve	1,166.66	1,333.36	(166.70)	87.5%
56XX6 · Equipment Replacement Reserve	1,166.66	1,333.36	(166.70)	87.5%
Total Other Expense	4,666.64	5,333.44	(666.80)	87.5%
Net Other Income	3,069.55	(5,333.44)	8,402.99	(57.6)%
Net Income	(13,820.06)	(3,948.16)	(9,871.90)	350.0%

**CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet**

Accrual Basis

As of October 31, 2024

	Oct 31, 24	Jun 30, 24	Oct 31, 23
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	19,887.69	24,509.23	45,147.25
Savings			
Pooled Investment Account	503.64	503.64	837.52
Price Memorial Fund - 9386	1,606.11	8,654.33	13,744.30
Total Savings	2,109.75	9,157.97	14,581.82
Total Checking/Savings	21,997.44	33,667.20	59,729.07
Accounts Receivable			
1200 - Accounts Receivable	7,816.45	8,308.82	6,854.72
Total Accounts Receivable	7,816.45	8,308.82	6,854.72
Other Current Assets			
Morgan Stanley	147,844.61	147,844.61	171,377.12
Prepaid Expenses	0.00	6,268.00	6,268.00
1499 - Undeposited Funds	2,022.59	413.01	5,662.62
Total Other Current Assets	149,867.20	154,525.62	183,307.74
Total Current Assets	179,681.09	196,501.64	249,891.53
Fixed Assets			
Property, plant & equipment			
Automotive equipment	122,285.57	122,285.57	43,510.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	140,027.33	140,027.33	140,027.33
Transmission & distribution	80,988.97	80,988.97	80,988.97
Accumulated depreciation	(225,388.10)	(217,471.30)	(219,939.91)
Total Property, plant & equipment	221,802.06	229,718.86	148,475.50
Total Fixed Assets	221,802.06	229,718.86	148,475.50
TOTAL ASSETS	401,483.15	426,220.50	398,367.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable	1,000.00	8,241.56	0.00
Total Accounts Payable	1,000.00	8,241.56	0.00
Credit Cards			
Chase CC - 2853	1,123.33	1,490.45	0.00
Home Depot CC	0.00	0.00	35.93
Total Credit Cards	1,123.33	1,490.45	35.93
Other Current Liabilities			
2100 - Payroll Liabilities	222.14	548.73	91.33
Total Other Current Liabilities	222.14	548.73	91.33
Total Current Liabilities	2,345.47	10,280.74	127.26
Long Term Liabilities			
Deferrd Water Sales Revenue	2,022.00	2,022.00	2,022.00
Total Long Term Liabilities	2,022.00	2,022.00	2,022.00

**CANEBRAKE COUNTY WATER DISTRICT
Income & Expense**

Accrual Basis

September through October 2024

	Sep - Oct 24	Jul - Aug 24	Sep - Oct 23	Jul - Oct 24
Ordinary Income/Expense				
Income				
4XX1 - Access Fees	6,160.00	6,160.00	4,620.00	12,320.00
41110 - Water Sales				
< 5,001 Gallons	1,416.16	849.42	881.61	2,265.58
5,001 - 10,000 Gallons	621.63	49.55	283.25	671.18
> 10,000 Gallons	0.00	0.00	1.60	0.00
41110 - Water Sales - Other	0.00	0.00	0.00	0.00
Total 41110 - Water Sales	2,037.79	898.97	1,166.46	2,936.76
42350 - Miscellaneous Income				
Equipment Usage	75.00	0.00	0.00	75.00
42350 - Miscellaneous Income - Other	0.00	0.00	0.00	0.00
Total 42350 - Miscellaneous Income	75.00	0.00	0.00	75.00
49200 - Interest Income	35.00	24.28	1,321.02	59.28
49310 - Property Taxes & Assessments	590.53	581.91	498.21	1,172.44
Total Income	8,898.32	7,665.16	7,605.69	16,563.48
Gross Profit	8,898.32	7,665.16	7,605.69	16,563.48
Expense				
Repairs & Maintenance Water Sys	0.00	0.00	0.00	0.00
License and permits	0.00	0.00	70.00	0.00
Continuing Education	0.00	0.00	149.95	0.00
23200 - Payroll Expenses	223.88	222.20	217.70	446.08
51100 - Salaries - Operating	2,320.00	2,800.00	2,800.00	5,120.00
54130 - Water Testing	50.00	150.00	350.00	200.00
54210 - Transport & Delivery Maint	4,266.74	2,618.39	710.93	6,885.13
56100 - Contracts	1,110.00	1,110.00	1,100.00	2,220.00
56210 - Office Supplies	0.00	0.00	5.01	0.00
56230 - Accounting/Legal Fees	0.00	1,000.00	0.00	1,000.00
56280 - Building Maintenance	125.78	0.00	0.00	125.78
56300 - Insurance				
Workers Compensation	1,283.20	0.00	1,187.62	1,283.20
56300 - Insurance - Other	0.00	6,268.00	0.00	6,268.00
Total 56300 - Insurance	1,283.20	6,268.00	1,187.62	7,551.20
56705 - Vehicle Maintenance				
Equipment Maintenance & Repairs	0.00	0.00	105.88	0.00
Fuel	490.23	271.39	115.06	761.62
Mileage Reimbursement	349.74	0.00	0.00	349.74
Total 56705 - Vehicle Maintenance	839.97	271.39	220.94	1,111.36
56800 - Miscellaneous Expenses	362.57	426.64	180.00	789.21
Depreciation Expense	3,948.40	3,968.40	1,711.86	7,916.80
Total Expense	14,530.54	18,835.02	8,704.01	33,365.56
Net Ordinary Income	(5,632.22)	(11,169.86)	(1,098.32)	(16,802.08)
Other Income/Expense				
Other Expense				
56XX3 - Long Range Reserve	0.00	166.66	166.66	166.66
56XX4 - Truck Replacement Reserve	0.00	166.66	166.66	166.66
56XX5 - Well Pump Reserve	0.00	166.66	166.66	166.66
56XX6 - Equipment Replacement Reserve	0.00	166.66	166.66	166.66
Total Other Expense	0.00	666.64	666.64	666.64
Net Other Income	0.00	(666.64)	(666.64)	(666.64)
Net Income	(5,632.22)	(11,836.50)	(1,764.96)	(17,468.72)

CANEBRAKE COUNTY WATER DISTRICT

11/7/2024 1:25 PM

Register: Chase - 7961

From 09/09/2024 through 11/07/2024

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/28/2024	7247	ROBERTO MUNOZ BELTR...	-split-		190.52			21,728.70
10/28/2024	7246	ROBERTO MUNOZ BELTR...	-split-		1,527.97			20,200.73
10/30/2024	7248	USA BLUE BOOK	2000 · Accounts Payable	Customer no. 1034158	313.04			19,887.69
11/01/2024	7249	SMALL BUSINESS SERVIC...	56100 · Contracts	27812	555.00			19,332.69
11/04/2024			-split-	Deposit			2,309.91	21,642.60
11/04/2024			-split-	Deposit			335.15	21,977.75
11/06/2024	To Print	SMALL BUSINESS SERVIC...	42350 · Miscellaneous Income	27812	35.00			21,942.75

CANEBRAKE COUNTY WATER DISTRICT

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Register: Chase - 7961

From 09/09/2024 through 11/07/2024

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/09/2024		STARLINK INTERNET	56800 · Miscellaneous Expenses		120.00	X		16,489.57
09/11/2024			49310 · Property Taxes & Assess...	Deposit		X	181.23	16,670.80
09/11/2024	7227	TRAVIS HARR	56280 · Building Maintenance	Reimbursement for ele...	125.78	X		16,545.02
09/11/2024	7228	COUNTY OF SD AUDITOR ...	2000 · Accounts Payable		37.33	X		16,507.69
09/11/2024	7229	JERRY BUCHEIT	56705 · Vehicle Maintenance:Mi...	mileage reimbursement	131.32	X		16,376.37
09/14/2024	7222	DARYL HOLMES	56800 · Miscellaneous Expenses	Reimbursement - fuel,...	250.00	X		16,126.37
09/16/2024	7231	STATE FUND	56300 · Insurance:Workers Com...	Policy No. 306722	1,283.20	X		14,843.17
09/17/2024	7232	JERRY BUCHEIT	56705 · Vehicle Maintenance:Mi...	mileage reimbursement	131.32	X		14,711.85
09/18/2024	7233	USA BLUE BOOK	2000 · Accounts Payable	Customer no. 1034158	145.11	X		14,566.74
09/18/2024	7234	CLARKSON LAB & SUPPL...	2000 · Accounts Payable		50.00	X		14,516.74
09/24/2024	7235	USA BLUE BOOK	2000 · Accounts Payable	Customer no. 1034158	62.50	X		14,454.24
09/24/2024			Savings:Price Memorial Fund - ...	Funds Transfer		X	7,151.46	21,605.70
09/25/2024		CHASE BANK	Chase CC - 2853		140.87	X		21,464.83
09/27/2024			-split-	Deposit		X	3,567.46	25,032.29
09/30/2024	7236	ROBERTO MUNOZ BELTR...	-split-		554.10	X		24,478.19
10/01/2024	7237	SMALL BUSINESS SERVIC...	56100 · Contracts	27812	555.00	X		23,923.19
10/01/2024	7238	USA BLUE BOOK	2000 · Accounts Payable	Customer no. 1034158	324.04	X		23,599.15
10/07/2024		STARLINK INTERNET	56800 · Miscellaneous Expenses		120.00	X		23,479.15
10/09/2024	7240	GUNNAR RAMSTRUM	54210 · Transport & Delivery Ma...	Reimbursement - Hard...	1,371.54	X		22,107.61
10/09/2024	7241	USA BLUE BOOK	2000 · Accounts Payable		881.63	X		21,225.98
10/11/2024			-split-	Deposit		X	2,919.59	24,145.57
10/16/2024			49310 · Property Taxes & Assess...	Deposit		X	409.30	24,554.87
10/17/2024	7242	USA BLUE BOOK	2000 · Accounts Payable		1,182.43	X		23,372.44
10/23/2024	7243	USA BLUE BOOK	2000 · Accounts Payable		156.79	X		23,215.65
10/23/2024	7244	United States Treasury	-split-	95-6199168	556.20	X		22,659.45
10/25/2024		CHASE BANK	Chase CC - 2853		217.21	X		22,442.24
10/07/2024	7239	SILKE THODE	54210 · Transport & Delivery Ma...	Reimbursement for su...	32.79			22,409.45
10/24/2024	7245	SC FUELS	2000 · Accounts Payable	Customer no. 0054542	490.23			21,919.22

Canebrake County Water District Financial Reporting

Board Meeting
Nov 9, 2204
FY 2024-2025

Portfolio Total as of Oct 9, 2024	\$171k
Morgan Stanley Total	\$147k
Chase Checking Total (includes Price)	\$24k
Portfolio Rate of Return %	4.3%
Inflation Rate %	2.5%
Portfolio Change from Last Meeting	-\$2k
Portfolio November 2023	\$234k

[US Inflation Rate](#)

# Accts Receivables Over 90 days	2
Bank Check Transactions Valid (September 1 - November 1, 2024)	ALL
Credit Card Transactions Valid	ALL

Upgrades to Stabilize the System	
5 Valves need replacing	\$5k
Install 6 New Air Release/Vacuum Breaker Valves	\$10k
Mooney Well Above Ground Upgrade	\$2k
Replace Steel Tank Liner	\$30k
Replace Smoketree Lane branch with PVC	\$10k
Replace Fuse Boxes (Community Center, Peterson Well)	\$3k
Bury the Priceline (cost guess)	\$20k
Stock plumbing inventory and district tools	\$4k
TOTAL COST	\$84k

ALERT Our Bank Balance will drop **below \$100k** when the Upgrades to Stabilize the System are performed.

1. Yearly community donations and fundraising are vital.
2. Yearly rate increases are needed for inflation alone and to build reserves.
3. Need community grant writing volunteers to pursue possible funding resources.
4. Canebrake water access rates are \$40/month, much lower than Borrego Water District at \$49 to \$63/month.
5. We do not generate significant water usage earnings (\$900 gross/month, net ~\$400/month).
6. Community volunteers are vital to complete projects in an efficient time.
7. District board members made a dozen repair trips since water manager departed last summer.

Biweekly Timesheet

Canebrake County Water District

Timesheet is for a 14 day period (Sunday to Saturday).

Fill out the timesheet. Store sheet in the office. Take a picture of the timesheet and send it to bookkeeper dm@smallbustax.com & gb@smallbustax.com by Monday after the last Saturday.

Work hours more than 8 hrs/day or over 40 hrs/week are 1.5 times their hourly wage.

Paycheck will be processed by Wednesday.

Employees are to take their required California breaks and lunch breaks.

Employee Name Roberto Munoc

Start Date (Sunday) Oct 27, 2024 End Date (Saturday) Nov 9, 2024

Day	Date	Activity	Start Time	End Time	Hours
Sunday	Oct 27, 2024				
Monday					
Tuesday					
Wednesday	Oct 30, 2024	Smoke Tree new customer	7 AM	11:30 AM	4.5 hrs
Thursday	Oct 31, 2024	Mooney Above Ground Plumbing	7 AM	4 PM	9 hrs
Friday					
Saturday	Nov 2, 2024	Community Center Leak / <i>install meter</i>	9 am	5pm + 15	8 hrs 15
Sunday					
Monday					
Tuesday					
Wednesday					
Thursday					
Friday					
Saturday	Nov 9, 2024				
Regular Hours					20.5 hrs
Overtime Hours					1.0 hrs

Canebrake County Water District Financial Reporting

Board Meeting
Nov 9, 2204
FY 2024-2025

Other Financial Details

- Applied and Granted Credit Application Pacific Pipeline Supply (pipe supply for Smoketree upgrade. Free delivery of pipes. Family owned. Same company Borrego District uses)
- Granted Bookkeeper read-only access to Chase and Morgan Stanley
- Priceline Spreadsheet - tracking remaining balance for projects
- Priceline Bank account - moved to checking, closed account to avert fees
- Discussion Needed - change water reading to every 4 months. Save time & money.
- New employee - Roberto Munoc now on payroll (\$40/hour)
- Need Community fundraising for January

Yearly Financial Schedule	
RATE ADJUSTMENT analysis	Jan CCWD Meeting
CIA FUNDRAISER	Jan CIA Meeting
RATE ADJUSTMENT final	May CCWD Meeting
Grant Funding	May CCWD Meeting
FCSA Reporting to SD County	June 1
Final Budget Analysis	June CCWD Meeting
Government Yearly AUDIT	December 1 - On Schedule
State Financial Transaction Report	January 25