

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

As of February 28, 2021

Accrual Basis

	Feb 28, 21	Dec 31, 20	Feb 29, 20
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	69,950.58	64,620.14	54,977.28
Savings			
Pooled Investment Account	54,431.70	54,431.70	53,173.74
Savings Chase - 9386	29,125.00	29,125.00	0.00
Savings Chase - 9388	76,907.99	76,904.96	77,560.20
Total Savings	160,464.69	160,461.66	130,733.94
Total Checking/Savings	230,415.27	225,081.80	185,711.22
Accounts Receivable			
1200 · Accounts Receivable	4,021.28	5,291.11	4,360.39
Total Accounts Receivable	4,021.28	5,291.11	4,360.39
Other Current Assets			
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	(109.50)	(109.50)	0.00
1499 · Undeposited Funds	265.63	677.04	349.66
Total Other Current Assets	869.88	1,281.29	1,063.41
Total Current Assets	235,306.43	231,654.20	191,135.02
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(163,486.15)	(162,448.81)	(157,262.11)
Total Property, plant & equipment	164,461.92	165,499.26	170,685.96
Total Fixed Assets	164,461.92	165,499.26	170,685.96
TOTAL ASSETS	399,768.35	397,153.46	361,820.98
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Home Depot CC	0.00	0.00	10.79
Total Credit Cards	0.00	0.00	10.79
Other Current Liabilities			
2100 · Payroll Liabilities	486.11	765.92	116.77
Total Other Current Liabilities	486.11	765.92	116.77
Total Current Liabilities	486.11	765.92	127.56
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	<u>Feb 28, 21</u>	<u>Dec 31, 20</u>	<u>Feb 29, 20</u>
Equity			
3XXV · Equipment Replacement Reserves	2,500.00	2,250.00	1,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	185,621.97	185,621.97	168,084.10
3XXW · Audit Reserves	4,000.00	3,750.00	3,000.00
3XXX · Long Range Reserves	53,689.36	53,475.86	53,002.04
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	2,666.64	2,499.98	2,000.00
Net Income	17,691.32	15,676.78	994.33
Total Equity	<u>399,282.24</u>	<u>396,387.54</u>	<u>361,693.42</u>
TOTAL LIABILITIES & EQUITY	<u>399,768.35</u>	<u>397,153.46</u>	<u>361,820.98</u>