

CANEBRAKE COUNTY WATER DISTRICT
Income & Expense Budget vs. Actual
July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4XXX1 · Access Fees	29,285.00	27,720.00	1,565.00	105.6%
41110 · Water Sales	8,424.28	9,234.00	(809.72)	91.2%
42350 · Miscellaneous Income	7,400.00	0.00	7,400.00	100.0%
49200 · Interest Income	5,942.14	2,800.00	3,142.14	212.2%
49310 · Property Taxes & Assessments	21,959.75	18,960.00	2,999.75	115.8%
49900 · Uncategorized Income	13,698.13			
Total Income	<u>86,709.30</u>	<u>58,714.00</u>	<u>27,995.30</u>	<u>147.7%</u>
Gross Profit	86,709.30	58,714.00	27,995.30	147.7%
Expense				
Repairs & Maintenance Water Sys	3,129.13			
License and permits	70.00			
Continuing Education	149.95			
69800 · Uncategorized Expenses	118.53			
23200 · Payroll Expenses	1,534.83	1,239.00	295.83	123.9%
51100 · Salaries - Operating	16,800.00	18,040.00	(1,240.00)	93.1%
51340 · Rent Expense	0.00	2.00	(2.00)	0.0%
54130 · Water Testing	3,469.92	2,000.00	1,469.92	173.5%
54210 · Transport & Delivery Maint	18,165.70	5,500.00	12,665.70	330.3%
56100 · Contracts	6,552.00	6,600.00	(48.00)	99.3%
56210 · Office Supplies	5.01	500.00	(494.99)	1.0%
56220 · Public & Legal Notices	0.00	600.00	(600.00)	0.0%
56230 · Accounting/Legal Fees	4,500.00	4,250.00	250.00	105.9%
56280 · Building Maintenance	239.65	200.00	39.65	119.8%
56290 · Utilities - Well	263.16	100.00	163.16	263.2%
56295 · Utilities - Building	27.61	100.00	(72.39)	27.6%
56300 · Insurance	14,493.59	7,628.00	6,865.59	190.0%
56705 · Vehicle Maintenance	2,336.63	6,400.00	(4,063.37)	36.5%
56800 · Miscellaneous Expenses	2,498.01	0.00	2,498.01	100.0%
Depreciation Expense	16,955.11			
Total Expense	<u>91,308.83</u>	<u>53,159.00</u>	<u>38,149.83</u>	<u>171.8%</u>
Net Ordinary Income	(4,599.53)	5,555.00	(10,154.53)	(82.8)%
Other Income/Expense				
Other Income				
Unrealized Gain (Loss)	736.19			
Gain(Loss) on Sale	7,000.00			
Total Other Income	<u>7,736.19</u>			
Other Expense				
56XX3 · Long Range Reserve	1,000.00	1,000.00	0.00	100.0%
56XX4 · Truck Replacement Reserve	1,000.00	1,000.00	0.00	100.0%
56XX5 · Well Pump Reserve	1,000.00	1,000.00	0.00	100.0%
56XX6 · Equipment Replacement Reserve	1,000.00	1,000.00	0.00	100.0%
Total Other Expense	<u>4,000.00</u>	<u>4,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>3,736.19</u>	<u>(4,000.00)</u>	<u>7,736.19</u>	<u>(93.4)%</u>
Net Income	<u><u>(863.34)</u></u>	<u><u>1,555.00</u></u>	<u><u>(2,418.34)</u></u>	<u><u>(55.5)%</u></u>