

CANEBRAKE COUNTY WATER DISTRICT

Income & Expense

July through August 2020

Accrual Basis

	<u>Jul - Aug 20</u>	<u>May - Jun 20</u>	<u>Jul - Aug 19</u>	<u>Jul - Aug 20</u>
Ordinary Income/Expense				
Income				
4XXX1 * Access Fees	4,620.00	4,620.00	4,587.00	4,620.00
41110 * Water Sales				
< 5,001 Gallons	814.85	1,102.87	764.70	814.85
5,001 - 10,000 Gallons	347.75	411.93	516.75	347.75
> 10,000 Gallons	42.80	0.00	298.80	42.80
Total 41110 * Water Sales	<u>1,205.40</u>	<u>1,514.80</u>	<u>1,580.25</u>	<u>1,205.40</u>
42350 * Miscellaneous Income	485.00	0.00	0.00	485.00
49200 * Interest Income	53.05	51.78	338.11	53.05
49310 * Property Taxes & Assessments	<u>165.91</u>	<u>454.19</u>	<u>450.64</u>	<u>165.91</u>
Total Income	<u>6,529.36</u>	<u>6,640.77</u>	<u>6,956.00</u>	<u>6,529.36</u>
Gross Profit	6,529.36	6,640.77	6,956.00	6,529.36
Expense				
23200 * Payroll Expenses	235.85	214.50	0.00	235.85
51100 * Salaries - Operating	3,000.00	2,600.00	0.00	3,000.00
54130 * Water Testing	0.00	0.00	588.00	0.00
54210 * Transport & Delivery Maint	0.00	302.12	7,152.38	0.00
56100 * Contracts	756.00	756.00	756.00	756.00
56210 * Office Supplies	109.40	0.00	0.00	109.40
56230 * Accounting/Legal Fees	31.78	0.00	0.00	31.78
56280 * Building Maintenance	0.00	0.00	19.42	0.00
56300 * Insurance				
Liability Insurance	0.00	4,626.50	0.00	0.00
Workers Compensation	422.00	0.00	863.62	422.00
Total 56300 * Insurance	<u>422.00</u>	<u>4,626.50</u>	<u>863.62</u>	<u>422.00</u>
56705 * Vehicle Maintenance				
Fuel	232.07	138.31	154.55	232.07
Total 56705 * Vehicle Maintenance	<u>232.07</u>	<u>138.31</u>	<u>154.55</u>	<u>232.07</u>
56800 * Miscellaneous Expenses	35.00	0.00	0.00	35.00
Depreciation Expense	<u>1,037.34</u>	<u>1,037.34</u>	<u>1,037.34</u>	<u>1,037.34</u>
Total Expense	<u>5,859.44</u>	<u>9,674.77</u>	<u>10,571.31</u>	<u>5,859.44</u>
Net Ordinary Income	669.92	(3,034.00)	(3,615.31)	669.92
Other Income/Expense				
Other Expense				
56XXX * Audit Reserve	250.00	500.00	250.00	250.00
56XX3 * Long Range Reserve	214.00	3,416.66	1,625.03	214.00
56XX5 * Well Pump Reserve	167.00	333.32	166.70	167.00
56XX6 * Equipment Replacement Reserve	250.00	500.00	250.00	250.00
Total Other Expenses	<u>881.00</u>	<u>4,749.98</u>	<u>2,291.73</u>	<u>881.00</u>
Net Other Income	(881.00)	(4,749.98)	(2,291.73)	(881.00)
Net Income	(211.08)	(7,783.98)	(5,907.04)	(211.08)