

**CANEBRAKE COUNTY WATER DISTRICT**

**Balance Sheet**  
As of August 31, 2020

Accrual Basis

	Aug 31, 20	Jun 30, 20	Aug 31, 19
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Chase - 7961	54,831.54	53,784.98	70,937.67
Savings			
Pooled Investment Account	53,173.74	53,173.74	53,173.74
Savings Chase 9388	77,560.20	77,560.20	41,501.04
<b>Total Savings</b>	<u>130,733.94</u>	<u>130,733.94</u>	<u>94,674.78</u>
<b>Total Checking/Savings</b>	185,565.48	184,518.92	165,612.45
<b>Accounts Receivable</b>			
1200 * Accounts Receivable	6,234.63	5,542.68	2,812.34
<b>Total Accounts Receivable</b>	<u>6,234.63</u>	<u>5,542.68</u>	<u>2,812.34</u>
<b>Other Current Assets</b>			
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	(109.50)	(109.50)	0.00
1499 * Undeposited Funds	270.63	525.60	0.00
<b>Total Other Current Assets</b>	<u>874.88</u>	<u>1,129.85</u>	<u>713.75</u>
<b>Total Current Assets</b>	192,674.99	191,191.45	169,138.54
<b>Fixed Assets</b>			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(160,374.13)	(159,336.79)	(154,150.09)
<b>Total Property, plant &amp; equipment</b>	<u>167,573.94</u>	<u>168,611.28</u>	<u>173,797.98</u>
<b>Total Fixed Assets</b>	167,573.94	168,611.28	173,797.98
<b>TOTAL ASSETS</b>	<u><b>360,248.93</b></u>	<u><b>359,802.73</b></u>	<u><b>342,936.52</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Cards			
Home Depot CC	(143.98)	0.00	19.42
<b>Total Credit Cards</b>	<u>(143.98)</u>	<u>0.00</u>	<u>19.42</u>
<b>Other Current Liabilities</b>			
2100 * Payroll Liabilities	579.42	659.16	0.00
<b>Total Other Current Liabilities</b>	<u>579.42</u>	<u>659.16</u>	<u>0.00</u>
<b>Total Current Liabilities</b>	435.44	659.16	19.42
<b>Total Liabilities</b>	435.44	659.16	19.42

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	Aug 31, 20	Jun 30, 20	Aug 31, 19
<b>Equity</b>			
3XXV * Equipment Replacement Reserves	2,750.00	2,500.00	250.00
3000 * Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 * Retained Earnings	157,028.62	168,084.10	168,084.10
3XXW * Audit Reserves	4,250.00	4,000.00	1,750.00
3XXX * Long Range Reserves	60,049.36	59,835.36	44,460.39
3XXY * Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ * Well Pump Reserves	2,833.64	2,666.64	1,166.70
Net Income	(211.08)	(11,055.48)	(5,907.04)
<b>Total Equity</b>	<b>359,813.49</b>	<b>359,143.57</b>	<b>342,917.10</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>360,248.93</u></b>	<b><u>359,802.73</u></b>	<b><u>342,936.52</u></b>