

# CANEBRAKE COUNTY WATER DISTRICT

## Balance Sheet

As of April 30, 2023

Accrual Basis

	Apr 30, 23	Feb 28, 23	Apr 30, 22
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase - 7961	99,637.16	101,834.84	72,928.83
<b>Savings</b>			
Pooled Investment Account	55,466.51	55,466.51	54,865.22
Price Memorial Fund - 9386	13,804.30	13,804.30	49,125.00
Savings Chase - 9388	76,990.76	76,987.51	76,955.58
<b>Total Savings</b>	146,261.57	146,258.32	180,945.80
<b>Total Checking/Savings</b>	245,898.73	248,093.16	253,874.63
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	4,266.17	4,619.39	5,491.45
<b>Total Accounts Receivable</b>	4,266.17	4,619.39	5,491.45
<b>Other Current Assets</b>			
2120 · Payroll Asset	178.74	178.74	(2.23)
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	1,734.19	125.25	654.41
<b>Total Other Current Assets</b>	2,626.68	1,017.74	1,365.93
<b>Total Current Assets</b>	252,791.58	253,730.29	260,732.01
<b>Fixed Assets</b>			
<b>Property, plant &amp; equipment</b>			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(176,971.57)	(175,934.23)	(170,747.53)
Property, plant & equipment - Other	13,307.13	13,307.13	0.00
<b>Total Property, plant &amp; equipment</b>	164,283.63	165,320.97	157,200.54
<b>Total Fixed Assets</b>	164,283.63	165,320.97	157,200.54
<b>TOTAL ASSETS</b>	417,075.21	419,051.26	417,932.55
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Credit Cards</b>			
Home Depot CC	0.00	187.41	(204.87)
<b>Total Credit Cards</b>	0.00	187.41	(204.87)
<b>Other Current Liabilities</b>			
Customer Meter Deposits	56.69	56.69	(3.31)
2100 · Payroll Liabilities	(21.01)	536.35	242.37
<b>Total Other Current Liabilities</b>	35.68	593.04	239.06
<b>Total Current Liabilities</b>	35.68	780.45	34.19
<b>Total Liabilities</b>	35.68	780.45	34.19

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

As of April 30, 2023

Accrual Basis

---

	<u>Apr 30, 23</u>	<u>Feb 28, 23</u>	<u>Apr 30, 22</u>
Equity			
3XXV · Equipment Replacement Reserves	4,500.00	4,500.00	4,250.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	210,772.86	210,772.86	228,683.79
3XXW · Audit Reserves	5,499.96	5,499.96	5,333.30
3XXX · Long Range Reserves	55,779.10	55,676.76	55,075.56
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,999.92	3,999.92	3,833.26
Net Income	3,374.74	4,708.36	(12,390.50)
Total Equity	<u>417,039.53</u>	<u>418,270.81</u>	<u>417,898.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>417,075.21</u></b>	<b><u>419,051.26</u></b>	<b><u>417,932.55</u></b>