

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

Accrual Basis

As of December 31, 2023

	Dec 31, 23	Jun 30, 23	Dec 31, 22
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	51,698.06	95,093.48	97,982.70
Savings			
Pooled Investment Account	29.90	56,627.06	55,377.61
Price Memorial Fund - 9386	13,803.86	13,804.30	27,111.43
Savings Chase - 9388	0.00	76,998.83	76,981.23
Total Savings	13,833.76	147,430.19	159,470.27
Total Checking/Savings	65,531.82	242,523.67	257,452.97
Accounts Receivable			
1200 · Accounts Receivable	7,924.07	6,850.08	6,987.47
Total Accounts Receivable	7,924.07	6,850.08	6,987.47
Other Current Assets			
Morgan Stanley	128,377.12	0.00	0.00
Prepaid Expenses	0.00	6,268.00	640.00
1499 · Undeposited Funds	371.33	1,491.65	845.00
Total Other Current Assets	128,748.45	7,759.65	1,485.00
Total Current Assets	202,204.34	257,133.40	265,925.44
Fixed Assets			
Property, plant & equipment			
Automotive equipment	86,610.82	43,510.82	43,510.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	140,027.33	140,027.33	126,601.67
Transmission & distribution	80,988.97	80,988.97	80,988.97
Accumulated depreciation	(219,628.21)	(216,516.19)	(210,013.89)
Total Property, plant & equipment	191,887.20	151,899.22	144,975.86
Total Fixed Assets	191,887.20	151,899.22	144,975.86
TOTAL ASSETS	<u>394,091.54</u>	<u>409,032.62</u>	<u>410,901.30</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	6,267.94	0.00	0.00
Total Accounts Payable	6,267.94	0.00	0.00
Credit Cards			
Home Depot CC	103.14	0.00	0.00
Total Credit Cards	103.14	0.00	0.00
Other Current Liabilities			
Customer Meter Deposits	0.00	0.00	60.00
2100 · Payroll Liabilities	569.73	618.39	796.00
Total Other Current Liabilities	569.73	618.39	856.00
Total Current Liabilities	6,940.81	618.39	856.00
Long Term Liabilities			
Deferrd Water Sales Revenue	2,022.00	2,022.00	2,670.00
Total Long Term Liabilities	2,022.00	2,022.00	2,670.00

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	<u>Dec 31, 23</u>	<u>Jun 30, 23</u>	<u>Dec 31, 22</u>
Total Liabilities	8,962.81	2,640.39	3,526.00
Equity			
3XXV · Equipment Replacement Reserves	5,000.02	4,500.00	4,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	203,397.96	201,986.01	201,986.01
3XXW · Audit Reserves	5,499.96	5,499.96	5,499.96
3XXX · Long Range Reserves	56,381.46	55,881.44	55,574.42
3XXY · Truck Replacement Reserves	9,690.26	9,190.24	9,190.24
3XXZ · Well Pump Reserves	4,499.94	3,999.92	3,999.92
Net Income	(23,263.58)	1,411.95	2,702.04
Total Equity	<u>385,128.73</u>	<u>406,392.23</u>	<u>407,375.30</u>
TOTAL LIABILITIES & EQUITY	<u>394,091.54</u>	<u>409,032.62</u>	<u>410,901.30</u>