

# Canebrake County Water District Financial Reporting

Board Meeting  
Sept 14, 2204

FY 2024-2025

<b>Portfolio Total</b>	<b>\$172,668</b>
<b>* Portfolio Rate of Return %</b>	<b>4.43</b>
<b>2023 Inflation Rate %</b>	<b>3.4</b>
Morgan Stanley Total (\$)	\$147,480
Chase Total (\$)	\$25,188
Chase Checking Account	\$18,164
Chase Price Account	\$7,024

**DOWN \$12k** from  
last board meeting

\* CCWD Portfolio Rate of Return includes the investments from  
the Brokerage AND Bank accounts.

[US Inflation Rate](#)

Investment Portfolio exceeding Inflation

# Bank Transactions

Transactions June 3, 2024 to September 4, 2024

All Bank Transactions  
as Expected.

Date	Description	Amount	Type
08/28/2024	DEPOSIT ID NUMBER 610595	661.6	DEPOSIT
08/20/2024	ORIG CO NAME:INTUIT PAYROLL S	-1278.9	ACH_DEBIT
08/20/2024	DEPOSIT ID NUMBER 610594	2567.37	DEPOSIT
08/14/2024	ORIG CO NAME:TTC TREASURY EFT	398.17	ACH_CREDIT
08/12/2024	CHECK 7224 - Ferguson	-453.32	CHECK_PAID
08/08/2024	CHECK 7223 - Bookkeeper	-555	CHECK_PAID
08/07/2024	ORIG CO NAME:Starlink Service	-120	ACH_DEBIT
08/06/2024	Payment to Chase card ending in 2853 08/06	-1270.12	LOAN_PMT
08/05/2024	CHECK 7221 - Ferguson	-797.36	CHECK_PAID
08/01/2024	CHECK 7220 - Lab water testing	-150	CHECK_PAID
07/29/2024	DEPOSIT ID NUMBER 744939	484.53	DEPOSIT
07/29/2024	DEPOSIT ID NUMBER 744937	3796.25	DEPOSIT
07/25/2024	CHECK 7219 - Ferguson	-769.12	CHECK_PAID
07/22/2024	ORIG CO NAME:TTC TREASURY EFT	183.74	ACH_CREDIT
07/18/2024	ORIG CO NAME:INTUIT PAYROLL S	-1278.9	ACH_DEBIT
07/15/2024	CHECK 7217 SDRMA Property Insurance	-6621.54	CHECK_PAID
07/11/2024	CHECK 7216 US Treasurer	-696.6	CHECK_PAID
07/10/2024	ORIG CO NAME:Starlink Service	-120	ACH_DEBIT
07/09/2024	CHECK 7218 - Reimburse Truck Gas	-183.47	CHECK_PAID
07/05/2024	CHECK 7215 - Bookkeeper	-555	CHECK_PAID
07/05/2024	DEPOSIT ID NUMBER 744936	413.01	DEPOSIT

# Financial Details

## Credit Card Users

Set up autopay of Chase credit cards. Remember to send in your receipts for personal credit card purchases.

Do receipts need to be kept for credit card purchases? Eg Home Depot purchases

## Year-end Close

Closed year 2023-2024 occurred September. Summary Findings.

- Our **incomes exceeded expectations by \$28k**. (donations and selling the old tractor).
- Our investment **beat inflation totaling \$5942**. (sound investments)
- Bank Totals **decreased by \$67k** from last year. (bought excavator, infrastructure upgrades)
- Our income vs expenses was **-\$863** with a \$4k reserve.

## Audit

Started the audit process. Bookkeeper sent documents to CPA (Sonnenberg). Audit to be completed in November/December timeframe to avoid holidays and complete before State Reporting in Jan 31, 2025.

## Price Account Change (Board Approval Needed)

Getting fees charged. Request to move Priceline balance to main Chase Checking. Save any monthly charges in the future.

## Bookkeeper for Read-Only Access Chase & Morgan Stanley (Board Approval Needed)

Suggest read only access for bookkeeper to get credit card details and bank balances. Saves time for treasurer and bookkeeper.

## Ways to Generate Money

Government Property Tax, Access Fees, Water Usage, Investments, Home Heavy Equipment Rental, WIFI Rental, Roads Service, Fire Service, CIA Fundraising, Grants

## Grants and Leak Detection

Called [calruralwater.org](http://calruralwater.org). They help with getting funding to repair district issues. They also have specialists to find leaks locations accurately using correlators and acoustic instruments. They want to do a free site visit in September.

**Account Receivables** - two patrons past 90 days. Contacted them about their account balance.

# 2023-2024 Upgrades Costing Time and Money

1. Heavy Equipment Mini Excavator Purchased
2. Ten Repairs (main line, 3 new valves, blow-offs, saddles, polypipe)
3. New Mooney Pump and Motor Installed
4. New WIFI Peterson Timer and Relay Installed
5. Tank Water Level Sensor Installed
6. Starlink Internet Installed
7. Tank Level Phone App Created
8. Tank Automated Pump Schedule System Created
9. New Digital and Printed Maps Created
10. Creek Culverts Installed
11. Community System Status Signs Created
12. Community Water Filter Installed
13. Documentation (inventory, contact list, season schedule, SOPs, logs)
14. Rates Raised, Yearly Audit, State Transaction Report
15. Financial Investments with Morgan Stanley
16. Fundraising - with CIA members

*Thank you Board Members and Volunteers*