

# CANEBRAKE COUNTY WATER DISTRICT

## Balance Sheet

As of June 30, 2024

Accrual Basis

	Jun 30, 22	Jun 30, 23	Jun 30, 24
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase - 7961	98,014.57	90,135.68	24,509.23
<b>Savings</b>			
Pooled Investment Account	54,984.21	56,627.06	503.64
Price Memorial Fund - 9386	27,111.43	13,804.30	8,654.33
Savings Chase - 9388	76,962.07	76,998.83	0.00
<b>Total Savings</b>	159,057.71	147,430.19	9,157.97
<b>Total Checking/Savings</b>	257,072.28	237,565.87	33,667.20
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	5,441.48	6,850.08	8,308.82
<b>Total Accounts Receivable</b>	5,441.48	6,850.08	8,308.82
<b>Other Current Assets</b>			
Morgan Stanley	0.00	0.00	147,844.61
Prepaid Expenses	0.00	6,268.00	0.00
1499 · Undeposited Funds	240.00	6,326.32	413.01
<b>Total Other Current Assets</b>	240.00	12,594.32	148,257.62
<b>Total Current Assets</b>	262,753.76	257,010.27	190,233.64
<b>Fixed Assets</b>			
<b>Property, plant &amp; equipment</b>			
Automotive equipment	43,510.82	43,510.82	122,285.57
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	140,027.33	140,027.33
Transmission & distribution	80,988.97	80,988.97	80,988.97
Accumulated depreciation	(206,901.87)	(216,516.19)	(217,471.30)
<b>Total Property, plant &amp; equipment</b>	148,087.88	151,899.22	229,718.86
<b>Total Fixed Assets</b>	148,087.88	151,899.22	229,718.86
<b>TOTAL ASSETS</b>	<b>410,841.64</b>	<b>408,909.49</b>	<b>419,952.50</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	3,040.00	0.00	6,485.56
<b>Total Accounts Payable</b>	3,040.00	0.00	6,485.56
<b>Credit Cards</b>			
Chase CC - 2853	0.00	0.00	1,490.45
<b>Total Credit Cards</b>	0.00	0.00	1,490.45
<b>Other Current Liabilities</b>			
2100 · Payroll Liabilities	765.40	618.39	548.73
<b>Total Other Current Liabilities</b>	765.40	618.39	548.73
<b>Total Current Liabilities</b>	3,805.40	618.39	8,524.74

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	<u>Jun 30, 22</u>	<u>Jun 30, 23</u>	<u>Jun 30, 24</u>
<b>Long Term Liabilities</b>			
Deferrd Water Sales Revenue	2,670.00	2,022.00	2,022.00
<b>Total Long Term Liabilities</b>	<u>2,670.00</u>	<u>2,022.00</u>	<u>2,022.00</u>
<b>Total Liabilities</b>	6,475.40	2,640.39	10,546.74
<b>Equity</b>			
3XXV · Equipment Replacement Reserves	4,500.00	4,500.00	5,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	213,276.25	201,986.01	203,274.83
3XXW · Audit Reserves	5,499.96	5,499.96	5,499.96
3XXX · Long Range Reserves	55,267.40	55,881.44	56,881.44
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	10,190.24
3XXZ · Well Pump Reserves	3,999.92	3,999.92	4,999.92
Net Income	(11,290.24)	1,288.82	(863.34)
<b>Total Equity</b>	<u>404,366.24</u>	<u>406,269.10</u>	<u>409,405.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>410,841.64</b></u>	<u><b>408,909.49</b></u>	<u><b>419,952.50</b></u>