



CANE BRAKE
COUNTY WATER
DISTRICT

Financial Report

05/09/26

Completed by S. Fillmore, PhD

Acting CFO



CANEBRAKE
COUNTY WATER
DISTRICT

- CFO activities since last meeting
 - Resumed CFO duties on acting basis
 - State Financial Transaction Report completed 1/22/26 (post audit).
 - Fixed the Form-700 designations for the District with the County



- CFO Follow Ups (11/25 to current)
 - Budget amendments for 25/26 (Malec)
 - Need to develop standard direct & indirect Task Rates for equipment/operators/volunteers, as well as a cost-plus materials rate
 - ~~Standardize quarterly reports (and timeframes) from bookkeeper~~
 - Get that credit card for Water Ops...
 - Fill out GD 24/25 budget sheet to catch up last years missing info



Budget Report – liquid assets

- Chase Checking: \$50765.64
- Chase Savings: \$17,000.53
 - *Chase total: **\$67,766.17***
 - *(+\$19,952 from Jan.)*
 - *Transferred 20k from Chk to Sav on 5/8/26*
- CC balance: \$1,271.43
 - Morgan Stanley Account: **\$148,372.19**
 - *(+1,638.42 from Jan.)*
- **Total cash: \$216,138.36**
 - *(+22,052.87 from Jan.)*



**CANEBRAKE
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CFO Report

Jan 1 - May 8, 26

Ordinary Income/Expense

Income

4XXX1 - Access Fees	12,240.00
41110 - Water Sales	
< 5,001 Gallons	3,616.84
5,001 - 10,000 Gallons	1,110.60
> 10,000 Gallons	400.80
41110 - Water Sales - Other	(96.72)
Total 41110 - Water Sales	5,031.52
42350 - Miscellaneous Income	
Equipment Usage	2,400.00
42350 - Miscellaneous Income - Other	191.00
Total 42350 - Miscellaneous Income	2,591.00
49200 - Interest Income	17.07
49310 - Property Taxes & Assessments	0.00
49900 - Uncategorized Income	
Donated Funds	4,862.00
49900 - Uncategorized Income - Other	8,208.40
Total 49900 - Uncategorized Income	13,070.40
Total Income	32,949.99

Gross Profit

32,949.99

Expense

Software Subscriptions	465.00
69800 - Uncategorized Expenses	(4,504.32)
23200 - Payroll Expenses	476.53
51100 - Salaries - Operating	3,800.00
54130 - Water Testing	50.00
54210 - Transport & Delivery Maint	6,119.75
56100 - Contracts	3,125.00
56210 - Office Supplies	101.42
56220 - Public & Legal Notices	0.00
56230 - Accounting/Legal Fees	1,060.23
56295 - Utilities - Building	(146.49)
56300 - Insurance	
Liability Insurance	(168.93)
Workers Compensation	(181.50)
Total 56300 - Insurance	(350.43)

5/09/2026

Workers Compensation	(181.50)
Total 56300 - Insurance	(350.43)
56705 - Vehicle Maintenance	
Fuel	262.20
Mileage Reimbursement	143.55
Truck Repairs & Maintenance	0.00
56705 - Vehicle Maintenance - Other	411.95
Total 56705 - Vehicle Maintenance	817.70
56800 - Miscellaneous Expenses	600.00
Depreciation Expense	9,100.88
Total Expense	20,715.27
Net Ordinary Income	12,234.72
Net Income	12,234.72



Budget Report – other notes

1. Several generous donations – thank you !
2. Use of volunteers supplemented by Roberto has been sustainable
3. Still no budget for full time water manager at market rate...likely never will be
4. Likely to expand the use of piecemeal semi/professional services
 1. CWN workers
 2. Prof. water sampling services
 3. Prof. inspections and plumbing repairs



Futuring (again)

- The basic problem set is this:
 - We have a limited pool of financial resources to draw upon
 - We have a limited pool of physical labor to draw upon
 - We have a limited pool of technical expertise to draw upon
 - We have customers who demand a full-service Water District
- Therefore, we either:
 - Pay for it, or
 - We live with the consequences of not



Futuring (again)

1. Proposal – Water Manager Fund

1. Distribute a viewpoint survey of all households
2. Propose scenarios and gain feedback to construct viable options
3. Run for 30 days; give time for analysis and presentation at March meeting.
4. Prepare for a decision at the March meeting to be implemented thereafter



Futuring (again)

1. We need to replace the Water Manager position and expand the duties of it. This will cost approx. \$85,000 per year.
 - *Wondering instead if we could use a part time secretarial position to handle all the administrative tasks – these seem to be increasing the most*
2. We need to increase our revenues to maintain, and get ahead of, increasing costs of CCWD
 - *5-year plan of incremental rate increases*
3. The mode of relying on volunteers to perform the work of the CCWD is not sustainable and ***it's time to move forward***
 - *But there is a compromise and volunteers have been getting us by so far – do we really want to abandon that?*



Futuring (again)

Proposal – Roads and Disposal

1. Propose a \$10/ month Special Assessment for Roads (+\$9,840)
2. Everyone uses the roads and meet the Prop 182 criteria
3. Road maintenance is an unfunded mandate
4. Should help cover depreciation (and help the roads)
5. Consider a roll-off dumpster and/or metal recycling pickup on a more regular basis



A personal note from Stephen

- My time has become *even more* limited while more stress and demands for my time is being put on me by the CCWD
- This is why we're burning people out
- Help from others is the only way its happening at all
- Solutions versus outcomes



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End of report