

# CANEBRAKE COUNTY WATER DISTRICT

## Balance Sheet

Accrual Basis

As of December 31, 2020

	Dec 31, 20	Oct 31, 20	Dec 31, 19
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Chase - 7961	64,431.51	56,145.32	47,327.89
<b>Savings</b>			
Pooled Investment Account	54,431.70	53,653.31	53,173.74
Savings Chase - 9386	29,125.00	29,125.00	0.00
Savings Chase - 9388	76,904.96	76,898.48	77,537.65
<b>Total Savings</b>	160,461.66	159,676.79	130,711.39
<b>Total Checking/Savings</b>	224,893.17	215,822.11	178,039.28
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	6,049.46	5,759.85	4,761.04
<b>Total Accounts Receivable</b>	6,049.46	5,759.85	4,761.04
<b>Other Current Assets</b>			
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	(109.50)	(109.50)	0.00
1499 · Undeposited Funds	134.64	65.88	501.20
<b>Total Other Current Assets</b>	738.89	670.13	1,214.95
<b>Total Current Assets</b>	231,681.52	222,252.09	184,015.27
<b>Fixed Assets</b>			
<b>Property, plant &amp; equipment</b>			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(162,448.81)	(161,411.47)	(156,224.77)
<b>Total Property, plant &amp; equipment</b>	165,499.26	166,536.60	171,723.30
<b>Total Fixed Assets</b>	165,499.26	166,536.60	171,723.30
<b>TOTAL ASSETS</b>	<b>397,180.78</b>	<b>388,788.69</b>	<b>355,738.57</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 · Accounts Payable	0.00	0.00	300.00
<b>Total Accounts Payable</b>	0.00	0.00	300.00
<b>Credit Cards</b>			
Home Depot CC	0.00	0.00	94.29
<b>Total Credit Cards</b>	0.00	0.00	94.29
<b>Other Current Liabilities</b>			
2100 · Payroll Liabilities	765.92	259.10	30.60
<b>Total Other Current Liabilities</b>	765.92	259.10	30.60
<b>Total Current Liabilities</b>	765.92	259.10	424.89
<b>Total Liabilities</b>	765.92	259.10	424.89

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**Balance Sheet**

Accrual Basis

As of December 31, 2020

	Dec 31, 20	Oct 31, 20	Dec 31, 19
<b>Equity</b>			
3XXV · Equipment Replacement Reserves	2,250.00	2,000.00	1,000.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	185,621.97	185,621.97	168,084.10
3XXW · Audit Reserves	3,750.00	3,500.00	2,500.00
3XXX · Long Range Reserves	53,475.86	53,262.36	49,585.38
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	2,499.98	2,333.32	1,666.68
Net Income	15,704.10	8,698.99	(635.43)
<b>Total Equity</b>	<b>396,414.86</b>	<b>388,529.59</b>	<b>355,313.68</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>397,180.78</b>	<b>388,788.69</b>	<b>355,738.57</b>