

Accounting Category	ITEM	2024-2025	DETAILS
INCOME			
4XX1	ACCESS FEES	\$36,960	77 meters * (\$80 per reading) * 6 readings per year
41110	WATER SALES	\$11,821	\$8209 income from 2023. So GR multiplied by 1.5 since rates went up 50% from 1.25cents/gallon to 1.88 cents/gallon but then decrease that amount by 4% since usage goes per year.
49200	INTEREST INCOME	\$3,000	Morgan Stantely investments \$70k at 5.0%
49310	PROPERTY TAXES & ASSESSMENTS	\$18,960	\$18,773 * 1.01 // 1% increase based on Bookkeeper comment
42350	MISC INCOME	\$0	Can make money selling Inventory incorrect size fittings
49900	Uncategorized Income	\$0	Donations
TOTAL Income		\$70,741	
EXPENSES			
511000	SALARIES		
	WATER MANAGER	\$16,800	Estimate 2024 April
	OUTSIDE HELP	\$2,500	Assume hire Sexton for Valve Replacement Support
	EQUIPMENT OPERATOR	\$400	Estimate 2024 April
54130	WATER TESTING & HEALTH PERMIT	\$2,000	Health Permit = \$1478 on Jan 3, 2024 Water Tests = 4 (1/quarter) + 2 fluoride + 2 other = 8 at \$50/each = \$400 Note: Coliform costs us 6 labs tests!!!!
54210	WATER TRANSPORT & DELIVERY		
	LABOR	\$0	Build up volunteers for Heavy Equipment, Valve changing, organizing huts
	MATERIAL	\$4,000	Change valves and blow-offs. Build up pipe inventory.
	EQUIPMENT	\$2,000	
	WT&D Price	\$1,500	Price Line Equipment
56110	CONTRACTS		
	BOOKKEEPING FEE	\$6,660	\$555/month. (\$30/month added in 2024 budget)Actual Estimate from Bookkeeper
	BOOKKEEPING Office Supplies COSTS	\$300	50 every 2 months. Actual Estimate from Bookkeeper
23200	PAYROLL EXPENSES	\$1,239	Taxes for payroll. Same because same salary.
56210	OFFICE SUPPLIES	\$500	Compare with Actual expenses from Last Year
	Internet (Starlink)	\$1,440	\$120/month for reliable internet
56220	PUBLIC & LEGAL NOTICES (WEBSITE)	\$756	yearly expense, can reduce to \$120 using Weebly
56230	ACCOUNTING & LEGAL (Audit & State Transaction)	\$4,500	Sonnenberg - Estimate 2024 April
5000	BUILDING MAINTENANCE	\$350	CIA donations may help with additional building repairs, Garden drip system
	UTILITIES (ELECTRICITY)		
	MCKENNEY HALL	\$100	
	MOONEY WELL	\$100	
	INSURANCE		
	LIABILITY	\$6,695	SDRMA Special District Risk Management Authority - Estimate 2024 April
	WORKER'S COMP	\$1,300	JB got this State Fund estimate for 2024--2025.
56705	VEHICLE MAINTENANCE		
	TRUCK REPAIR & MAINTENANCE	\$1,000	
	EQUIPMENT REPAIR & MAINTENANCE	\$4,000	Mini Excavator, Skid Steer, Generator, Dump truck
	DIESEL & GASOLINE	\$1,100	last year used \$834 in 2023-2024 season.
	MILEAGE REIMBURSEMENT	\$200	
	Automation (Telemetry Subscription)	\$450	
56800	MISCELLANEOUS EXPENSE	\$1,000	Compare with Actual expenses from Last Year
TOTAL OPERATING EXPENSES		\$60,890	
RESERVES			
56XX3	LONG RANGE RESERVES	\$9,700	Replenish Reserves
56XX4	TRUCK REPLACEMENT RESERVES	\$0	
56XX5	WELL PUMP RESERVES	\$0	
56XX6	EQUIPMENT REPLACEMENT RESERVES	\$0	
TOTAL EXPENSES & RESERVES		\$70,590	