

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

As of February 28, 2023

Accrual Basis

	Feb 28, 23	Dec 31, 22	Feb 28, 22
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	89,011.83	97,983.13	68,119.49
Savings			
Pooled Investment Account	55,466.51	55,377.61	54,865.22
Price Memorial Fund - 9386	27,111.43	27,111.43	49,125.00
Savings Chase - 9388	76,984.58	76,981.23	76,949.31
Total Savings	159,562.52	159,470.27	180,939.53
Total Checking/Savings	248,574.35	257,453.40	249,059.02
Accounts Receivable			
1200 · Accounts Receivable	4,984.96	4,317.47	4,818.33
Total Accounts Receivable	4,984.96	4,317.47	4,818.33
Other Current Assets			
2120 · Payroll Asset	(30.14)	(5.96)	(2.23)
Accrued Property Taxes Due	713.75	713.75	713.75
Prepaid Expenses	0.00	640.00	0.00
1499 · Undeposited Funds	0.00	845.00	220.00
Total Other Current Assets	683.61	2,192.79	931.52
Total Current Assets	254,242.92	263,963.66	254,808.87
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(175,934.23)	(174,896.89)	(169,710.19)
Property, plant & equipment - Other	13,307.13	0.00	0.00
Total Property, plant & equipment	165,320.97	153,051.18	158,237.88
Total Fixed Assets	165,320.97	153,051.18	158,237.88
TOTAL ASSETS	419,563.89	417,014.84	413,046.75
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Home Depot CC	187.41	0.00	(14.20)
Total Credit Cards	187.41	0.00	(14.20)
Other Current Liabilities			
Customer Meter Deposits	56.69	56.69	(3.31)
2100 · Payroll Liabilities	290.79	838.00	566.95
Total Other Current Liabilities	347.48	894.69	563.64
Total Current Liabilities	534.89	894.69	549.44
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	<u>Feb 28, 23</u>	<u>Dec 31, 22</u>	<u>Feb 28, 22</u>
Equity			
3XXV · Equipment Replacement Reserves	4,500.00	4,500.00	4,000.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	210,772.86	210,772.86	228,683.79
3XXW · Audit Reserves	5,499.96	5,499.96	5,166.64
3XXX · Long Range Reserves	55,676.76	55,574.42	54,883.72
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,999.92	3,999.92	3,666.60
Net Income	5,466.55	2,660.04	(17,016.39)
Total Equity	<u>419,029.00</u>	<u>416,120.15</u>	<u>412,497.31</u>
TOTAL LIABILITIES & EQUITY	<u>419,563.89</u>	<u>417,014.84</u>	<u>413,046.75</u>