

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

As of June 30, 2020

Accrual Basis

	Jun 30, 20	Jun 30, 19
ASSETS		
Current Assets		
Checking/Savings		
Chase - 7961	53,784.98	74,670.65
Savings		
Pooled Investment Account	53,653.31	52,853.70
Savings Chase - 9388	96,007.34	41,488.15
Total Savings	149,660.65	94,341.85
Total Checking/Savings	203,445.63	169,012.50
Accounts Receivable		
1200 · Accounts Receivable	5,542.68	1,832.71
Total Accounts Receivable	5,542.68	1,832.71
Other Current Assets		
Accrued Property Taxes Due	713.75	713.75
Prepaid Expenses	(109.50)	0.00
1499 · Undeposited Funds	525.60	138.13
Total Other Current Assets	1,129.85	851.88
Total Current Assets	210,118.16	171,697.09
Fixed Assets		
Property, plant & equipment		
Automotive equipment	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00
Land	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29
Accumulated depreciation	(159,336.79)	(153,112.75)
Total Property, plant & equipment	168,611.28	174,835.32
Total Fixed Assets	168,611.28	174,835.32
TOTAL ASSETS	378,729.44	346,532.41
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Payroll Liabilities	659.16	0.00
Total Other Current Liabilities	659.16	0.00
Total Current Liabilities	659.16	0.00
Total Liabilities	659.16	0.00
Equity		
3XXV · Equipment Replacement Reserves	1,500.00	0.00
3000 · Opening Bal Equity	123,922.71	123,922.71
3900 · Retained Earnings	168,084.10	149,217.88
3XXW · Audit Reserves	3,000.00	1,500.00
3XXX · Long Range Reserves	52,835.36	42,835.36
3XXY · Truck Replacement Reserves	9,190.24	9,190.24
3XXZ · Well Pump Reserves	2,000.00	1,000.00
Net Income	17,537.87	18,866.22
Total Equity	378,070.28	346,532.41
TOTAL LIABILITIES & EQUITY	378,729.44	346,532.41