

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

As of May 31, 2022

Accrual Basis

	May 31, 22	Jun 30, 21	May 31, 21
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	99,928.20	78,944.72	78,375.93
Savings			
Pooled Investment Account	54,865.22	54,676.96	54,676.96
Price Memorial Fund - 9386	27,111.43	49,125.00	49,125.00
Savings Chase - 9388	76,958.93	76,923.89	76,920.44
Total Savings	158,935.58	180,725.85	180,722.40
Total Checking/Savings	258,863.78	259,670.57	259,098.33
Accounts Receivable			
1200 · Accounts Receivable	(890.42)	3,893.59	119.57
Total Accounts Receivable	(890.42)	3,893.59	119.57
Other Current Assets			
2120 · Payroll Asset	(2.23)	(2.23)	0.00
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	982.42	543.76	828.88
Total Other Current Assets	1,693.94	1,255.28	1,542.63
Total Current Assets	259,667.30	264,819.44	260,760.53
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(171,266.20)	(165,560.83)	(165,042.16)
Total Property, plant & equipment	156,681.87	162,387.24	162,905.91
Total Fixed Assets	156,681.87	162,387.24	162,905.91
TOTAL ASSETS	416,349.17	427,206.68	423,666.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	2,000.00	0.00	0.00
Total Accounts Payable	2,000.00	0.00	0.00
Credit Cards			
Home Depot CC	(204.87)	29.93	0.00
Total Credit Cards	(204.87)	29.93	0.00
Other Current Liabilities			
Customer Meter Deposits	596.69	0.00	0.00
2100 · Payroll Liabilities	547.75	763.69	510.11
Total Other Current Liabilities	1,144.44	763.69	510.11
Total Current Liabilities	2,939.57	793.62	510.11
Total Liabilities	2,939.57	793.62	510.11
Equity			
3XXV · Equipment Replacement Reserves	4,375.00	3,000.00	2,875.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71

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3900 · Retained Earnings	228,683.79	185,621.97	185,621.97
3XXW · Audit Reserves	5,416.63	4,500.00	4,375.00
3XXX · Long Range Reserves	55,171.48	54,116.36	54,009.61
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,916.59	2,999.96	2,916.63
Net Income	(17,266.84)	43,061.82	40,245.17
Total Equity	<u>413,409.60</u>	<u>426,413.06</u>	<u>423,156.33</u>
TOTAL LIABILITIES & EQUITY	<u>416,349.17</u>	<u>427,206.68</u>	<u>423,666.44</u>