

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

As of October 31, 2021

Accrual Basis

	Oct 31, 21	Aug 31, 21	Oct 31, 20
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	74,804.24	79,773.03	56,145.32
Savings			
Pooled Investment Account	54,865.22	54,771.55	53,653.31
Price Memorial Fund - 9386	49,125.00	49,125.00	29,125.00
Savings Chase - 9388	76,933.52	76,930.38	76,898.48
Total Savings	180,923.74	180,826.93	159,676.79
Total Checking/Savings	255,727.98	260,599.96	215,822.11
Accounts Receivable			
1200 · Accounts Receivable	4,096.44	4,021.57	5,759.85
Total Accounts Receivable	4,096.44	4,021.57	5,759.85
Other Current Assets			
2120 · Payroll Asset	(2.23)	(2.23)	0.00
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	519.38	552.65	0.00
Total Other Current Assets	1,230.90	1,264.17	713.75
Total Current Assets	261,055.32	265,885.70	222,295.71
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(167,635.51)	(166,598.17)	(161,411.47)
Total Property, plant & equipment	160,312.56	161,349.90	166,536.60
Total Fixed Assets	160,312.56	161,349.90	166,536.60
TOTAL ASSETS	<u>421,367.88</u>	<u>427,235.60</u>	<u>388,832.31</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2100 · Payroll Liabilities	284.37	547.75	259.10
Total Other Current Liabilities	284.37	547.75	259.10
Total Current Liabilities	284.37	547.75	259.10
Total Liabilities	284.37	547.75	259.10
Equity			
3XXV · Equipment Replacement Reserves	3,500.00	3,250.00	2,000.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	228,683.79	228,683.79	185,621.97
3XXW · Audit Reserves	4,833.32	4,666.66	3,500.00
3XXX · Long Range Reserves	54,500.04	54,308.20	53,262.36
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,333.28	3,166.62	2,333.32
Net Income	(6,879.87)	(500.37)	8,742.61
Total Equity	421,083.51	426,687.85	388,573.21
TOTAL LIABILITIES & EQUITY	<u>421,367.88</u>	<u>427,235.60</u>	<u>388,832.31</u>