

Canebrake County Water District Financial Reporting

Board Meeting
Nov 11, 2023

FY 2022-2023



Jerry Bucheit, Dean Kuns,, Charlene "Charlie" and Daryl Holmes, Steve Fillmore, Mike Hammond, Josh Kline, Chris MacDonald, Mr Bob Mooney, Rob Mooney, Vie Mooney, Elynn Hae and Gunnar Ramstrum.

October 2023 - Connecting the Polyethylene Tank

Asset Dashboard

Asset	Year	Details	Condition
Buildings - Hall and Huts	TBD	Needs organizing and upgrading to better store parts, tools and pipes	TBD
Inventory - Documentation	TBD	Needs upgrading. Missing SOPs, Lists & Best Practices. Needs research and backup's.	Fair
Inventory - Parts	TBD	Full parts inventory not at hand. Working on Parts List.	TBD
Inventory - Tools	TBD	Full tools inventory not owned by Water District. Working on Tools Inventory.	TBD
Flow - Blow Offs (24)	5-25 yrs old	Many have issues: brittle stems, hard to open, not secure.	Fair
Flow - Meters (77)	1-25 yrs old	Positive Displacement meters.	TBD
Flow - Valves (30)	3-30 yrs old	Gate valves. Many are hard to use and find. Not labeled same as map. Flow direction not labeled.	Fair
Pipes - after the Meter	TBD	Some are polypipes - brittle and have leaked, end of lifespan.	Fair
Pipes - Pipeline	1965	PVC - Lowest failure rate. lifespan 110+ yrs, see ref Priceline needs stabilizing	Good
Pipes - Repairs	1965 to present	100's of previous repairs. Some improperly installed.	Fair
Power - Generator	2009	Hardy Diesel RF22DWLP generator. Phase 1 Volts 120/240 Cont. Duty 15 KW - 62.5 Amps	Good
Power - Solar Panel	2017	Cost \$51k. Lifespan TBD.	Good
Pump - Mooney	~2022	Lifespan 8-10 yrs, 550 gph	Good
Pump - Peterson	~2021	Lifespan 8-10 yrs, 975 gph	Good
Tank - Concrete	~1972	Leaks. Liner damaged. Health concerns (painted cover, window screen - open to environment)	Poor
Tank - Poly	2023	10k gallon. Cost \$13k (not including installation), Lifespan 50+ yrs.	Good
Tank - Steel	Installed used 1976	42k gallon. Bottom rusted some, top seals seep.	Fair
Tank - Steel Liner	2008	2 part epoxy. 15-20 yr lifespan cost \$20k. 2023 replacement cost \$70k (Polyurea)	Good
Vehicle - Backhoe	1978	CASE 580K. Unsafe for use. Brakes, clutch not working. Seal leaks & most hydraulic rams.	Poor
Vehicle - Dump Truck	1965	Ford F600, inspected Sept 2023 and in good condition.	Good
Vehicle - Golf Cart	2019	Cost \$3.1k, Workhouse EZGO Gas. Need oil & filter change.	Good
Vehicle - Trailer	TBD	Metal framed.	Good
Vehicle - Truck	2004	Ford Ranger. Tires & battery replaced. Front end suspension overhauled in 2023.	Good
Well - Mooney	1978	Lifespan varies, TBD by an expert	Good
Well - Peterson	2014	Install Cost \$127k.	Good

Goal - track the condition, lifespan, maintenance costs of Assets and technology substitutes

Investment Dashboard

Organization	APY*	Balance	% Portfolio
Chase Savings Priceline	0%	\$13.7k	5.8%
Chase Checking	0%	\$51k	21.7%
Morgan Stanley Money Market	5%	\$90.6k	38.6%
Morgan Stanley CD (maturing Jan 6, 2024)	5.25%	\$25k	10.7%
Morgan Stanley CD (maturing Oct, 10, 2024)	5.5%	\$55k	23.4%
SD County Investment Pool	1-3%	\$0k	0.0%
CCWD Portfolio Total		\$234k	

% Monies Invested	73%
% Monies NOT Invested	27%
Annual Inflation Rate reference	3.7%
CCWD Rate of Return*	3.8%

* CCWD Rate of Return includes the investments from the Brokerage AND Bank accounts.

Investment Goals

- Maintain a Checking balance near the Yearly Budget to pay bills
- Invest remaining money with Brokerage accounts for better returns
- Strive for *CCWD Rate of Return* to exceed Inflation Rates to maintain buying power
- Invest using FDIC options for safer investments

Bank Transaction Dashboard

Details	Posting Date	Description	Amount	Type	Check or Slip #
CHECK	11/01/2023	CHECK 7165 - US Treasury	-717.6	CHECK_PAID	7165
CHECK	10/23/2023	CHECK 7163 (Reimburse Tank Parts)	-26.58	CHECK_PAID	7163
CREDIT	10/20/2023	Online Transfer from MMA ...9388 transaction#: 18778379195	0.44	ACCT_XFER	
DEBIT	10/19/2023	ORIG CO NAME:INTUIT PAYROLL (payroll expense)	-1269.65	ACH_DEBIT	
DSLIP	10/16/2023	DEPOSIT ID NUMBER 660262 (Water Meter Checks from Community Member	2530.19	DEPOSIT	
CHECK	10/12/2023	CHECK 7162 (Lab fee Coliform testing)	-50	CHECK_PAID	7162
CREDIT	10/11/2023	ORIG CO NAME:TTC TREASURY EFT	339.11	ACH_CREDIT	
CHECK	10/10/2023	CHECK 7160 (Bookkeeper Fee)	-550	CHECK_PAID	7160
CHECK	10/06/2023	CHECK 7158 (Reimbursement D1 Training)	-299.25	CHECK_PAID	7158
CHECK	10/05/2023	CHECK 7161 (Fuel)	-115.06	CHECK_PAID	7161
DEBIT	10/03/2023	Online Transfer 18615381622 to Morgan Stanley Canebrake	-56000	ACCT_XFER	
CREDIT	10/02/2023	BOOK TRANSFER CREDIT B/O: COUNTY OF SAN DIEGO SAN DIEGO CA 92	56314.39	WIRE_INCOMING	
DSLIP	09/27/2023	DEPOSIT ID NUMBER 744931 (Water Meter Checks from Community Member	2773.41	DEPOSIT	
DEBIT	09/20/2023	ORIG CO NAME:INTUIT PAYROLL S	-1269.65	ACH_DEBIT	
CHECK	09/19/2023	CHECK 7154 (Reimbursement)	-5.01	CHECK_PAID	7154
CHECK	09/13/2023	CHECK 7156 (State Fund Insurance)	-1187.62	CHECK_PAID	7156
DEBIT	09/13/2023	Online Transfer 18432629901 to Morgan Stanley Canebrake	-12000	ACCT_XFER	
CHECK	09/11/2023	CHECK 7155 (Bookkeeper Fee)	-550	CHECK_PAID	7155

Transactions

- All transactions expected
- Made transfers into Brokerage account (Morgan Stanley)

Additional Docs, see Bookkeeper Attachments

- Profit_Losses_YTD_Actual_Vs_Budgeted_2023Nov.pdf
- Bimonthly_Income_Expenses_2023Sept_Oct.pdf
- CANEBRAKE_BALANCE_SHEET_2023Oct31.pdf

Financial Reporting

Assets

- Inventory
- Condition
- Lifespan
- Repair Costs
- Replacement Options

Investments

- Inflation Rate
- Portfolio Return
- Percent Invested
- Risk vs Gain

Expenses

- Budgeted vs Actual
- Unexpected vs Predicted Expenses
- Appropriate Vendors Used
- Quality vs Price vs Time Savings

Income Sources

- Water Rates sufficient
- Access Fee sufficient
- Government Subsidy options
- Investments good
- Donations solicited
- Fundraising activities
- Grants researched
- Government Relief Programs

Accounting

- Insurance Coverages
- Accounts past Due
- Checks not cashed
- Transaction History
- Audit Preparation

Preparedness

- Training Manual
- SOP's and How To's
- Best Practices
- Subject Matter Experts
- Past Down to next CFO

What is missing?

What is needed?