

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

As of February 28, 2022

Accrual Basis

	Feb 28, 22	Dec 31, 21	Feb 28, 21
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	67,475.42	83,940.05	69,605.83
Savings			
Pooled Investment Account	54,865.22	54,865.22	54,637.11
Price Memorial Fund - 9386	49,125.00	49,125.00	49,125.00
Savings Chase - 9388	76,946.38	76,943.14	76,910.92
Total Savings	180,936.60	180,933.36	180,673.03
Total Checking/Savings	248,412.02	264,873.41	250,278.86
Accounts Receivable			
1200 · Accounts Receivable	4,690.54	4,193.18	4,021.28
Total Accounts Receivable	4,690.54	4,193.18	4,021.28
Other Current Assets			
2120 · Payroll Asset	(2.23)	(2.23)	0.00
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	220.00	60.00	544.50
Total Other Current Assets	931.52	771.52	1,258.25
Total Current Assets	254,034.08	269,838.11	255,558.39
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(169,710.19)	(168,672.85)	(163,486.15)
Total Property, plant & equipment	158,237.88	159,275.22	164,461.92
Total Fixed Assets	158,237.88	159,275.22	164,461.92
TOTAL ASSETS	412,271.96	429,113.33	420,020.31
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	0.00	1,000.00	0.00
Total Accounts Payable	0.00	1,000.00	0.00
Credit Cards			
Home Depot CC	(14.20)	(14.20)	0.00
Total Credit Cards	(14.20)	(14.20)	0.00
Other Current Liabilities			
2100 · Payroll Liabilities	583.75	826.43	486.11
Total Other Current Liabilities	583.75	826.43	486.11
Total Current Liabilities	569.55	1,812.23	486.11
Total Liabilities	569.55	1,812.23	486.11

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

Accrual Basis

As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Dec 31, 21</u>	<u>Feb 28, 21</u>
Equity			
3XXV · Equipment Replacement Reserves	4,000.00	3,750.00	2,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	228,683.79	228,683.79	185,621.97
3XXW · Audit Reserves	5,166.64	4,999.98	4,000.00
3XXX · Long Range Reserves	54,883.72	54,691.88	53,689.36
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,666.60	3,499.94	2,666.64
Net Income	(17,811.29)	(1,437.44)	37,943.28
Total Equity	<u>411,702.41</u>	<u>427,301.10</u>	<u>419,534.20</u>
TOTAL LIABILITIES & EQUITY	<u>412,271.96</u>	<u>429,113.33</u>	<u>420,020.31</u>