

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

As of June 30, 2021

Accrual Basis

| | Jun 30, 21 | Jun 30, 20 |
|--|-------------------|-------------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Chase - 7961 | 78,944.72 | 53,784.98 |
| Savings | | |
| Pooled Investment Account | 54,676.96 | 53,653.31 |
| Price Memorial Fund - 9386 | 49,125.00 | 0.00 |
| Savings Chase - 9388 | 76,923.89 | 96,007.34 |
| Total Savings | 180,725.85 | 149,660.65 |
| Total Checking/Savings | 259,670.57 | 203,445.63 |
| Accounts Receivable | | |
| 1200 · Accounts Receivable | 3,893.59 | 5,542.68 |
| Total Accounts Receivable | 3,893.59 | 5,542.68 |
| Other Current Assets | | |
| 2120 · Payroll Asset | (2.23) | 0.00 |
| Accrued Property Taxes Due | 713.75 | 713.75 |
| Prepaid Expenses | 0.00 | (109.50) |
| 1499 · Undeposited Funds | 543.76 | 525.60 |
| Total Other Current Assets | 1,255.28 | 1,129.85 |
| Total Current Assets | 264,819.44 | 210,118.16 |
| Fixed Assets | | |
| Property, plant & equipment | | |
| Automotive equipment | 46,110.82 | 46,110.82 |
| Building Improvements | 14,417.29 | 14,417.29 |
| Furniture & fixtures | 9,789.00 | 9,789.00 |
| Improvement on land | 18,732.00 | 18,732.00 |
| Land | 9,293.00 | 9,293.00 |
| Solar Power | 51,657.00 | 51,657.00 |
| Source of supply | 126,601.67 | 126,601.67 |
| Transmission & distribution | 51,347.29 | 51,347.29 |
| Accumulated depreciation | (165,560.83) | (159,336.79) |
| Total Property, plant & equipment | 162,387.24 | 168,611.28 |
| Total Fixed Assets | 162,387.24 | 168,611.28 |
| TOTAL ASSETS | 427,206.68 | 378,729.44 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Credit Cards | | |
| Home Depot CC | 29.93 | 0.00 |
| Total Credit Cards | 29.93 | 0.00 |
| Other Current Liabilities | | |
| 2100 · Payroll Liabilities | 763.69 | 659.16 |
| Total Other Current Liabilities | 763.69 | 659.16 |
| Total Current Liabilities | 793.62 | 659.16 |
| Total Liabilities | 793.62 | 659.16 |
| Equity | | |
| 3XXV · Equipment Replacement Reserves | 3,000.00 | 1,500.00 |
| 3000 · Opening Bal Equity | 123,922.71 | 123,922.71 |
| 3900 · Retained Earnings | 185,621.97 | 168,084.10 |
| 3XXW · Audit Reserves | 4,500.00 | 3,000.00 |
| 3XXX · Long Range Reserves | 54,116.36 | 52,835.36 |
| 3XXY · Truck Replacement Reserves | 9,190.24 | 9,190.24 |

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|---------------------------------------|--------------------------|--------------------------|
| 3XXZ - Well Pump Reserves | 2,999.96 | 2,000.00 |
| Net Income | 43,061.82 | 17,537.87 |
| Total Equity | <u>426,413.06</u> | <u>378,070.28</u> |
| TOTAL LIABILITIES & EQUITY | <u>427,206.68</u> | <u>378,729.44</u> |