

CANEBRAKE COUNTY WATER DISTRICT
Balance Sheet

As of October 31, 2022

Accrual Basis

	Oct 31, 22	Aug 31, 22	Oct 31, 21
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	89,983.75	95,128.45	75,139.28
Savings			
Pooled Investment Account	55,041.73	55,041.73	54,865.22
Price Memorial Fund - 9386	27,111.43	27,111.43	49,125.00
Savings Chase - 9388	76,971.70	76,968.56	76,936.55
Total Savings	159,124.86	159,121.72	180,926.77
Total Checking/Savings	249,108.61	254,250.17	256,066.05
Accounts Receivable			
1200 · Accounts Receivable	4,440.87	4,279.00	3,976.44
Total Accounts Receivable	4,440.87	4,279.00	3,976.44
Other Current Assets			
2120 · Payroll Asset	(2.23)	(2.23)	(2.23)
Accrued Property Taxes Due	713.75	713.75	713.75
1499 · Undeposited Funds	208.82	273.52	579.38
Total Other Current Assets	920.34	985.04	1,290.90
Total Current Assets	254,469.82	259,514.21	261,333.39
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(173,859.55)	(172,822.21)	(167,635.51)
Total Property, plant & equipment	154,088.52	155,125.86	160,312.56
Total Fixed Assets	154,088.52	155,125.86	160,312.56
TOTAL ASSETS	408,558.34	414,640.07	421,645.95
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards			
Home Depot CC	(204.87)	(204.87)	0.00
Total Credit Cards	(204.87)	(204.87)	0.00
Other Current Liabilities			
Customer Meter Deposits	(3.31)	(3.31)	0.00
2100 · Payroll Liabilities	284.37	551.48	284.37
Total Other Current Liabilities	281.06	548.17	284.37
Total Current Liabilities	76.19	343.30	284.37
Total Liabilities	76.19	343.30	284.37

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	<u>Oct 31, 22</u>	<u>Aug 31, 22</u>	<u>Oct 31, 21</u>
Equity			
3XXV · Equipment Replacement Reserves	4,500.00	4,500.00	3,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	210,935.73	210,935.73	228,683.79
3XXW · Audit Reserves	5,499.96	5,499.96	4,833.32
3XXX · Long Range Reserves	55,472.08	55,369.74	54,500.04
3XXY · Truck Replacement Reserves	9,190.24	9,190.24	9,190.24
3XXZ · Well Pump Reserves	3,999.92	3,999.92	3,333.28
Net Income	(5,038.49)	878.47	(6,601.80)
Total Equity	<u>408,482.15</u>	<u>414,296.77</u>	<u>421,361.58</u>
TOTAL LIABILITIES & EQUITY	<u>408,558.34</u>	<u>414,640.07</u>	<u>421,645.95</u>