

CANEBRAKE COUNTY WATER DISTRICT

Balance Sheet

As of August 31, 2023

Accrual Basis

	Aug 31, 23	Jun 30, 23	Aug 31, 22
ASSETS			
Current Assets			
Checking/Savings			
Chase - 7961	62,025.61	94,642.55	95,128.02
Savings			
Pooled Investment Account	55,466.51	55,466.51	55,041.73
Price Memorial Fund - 9386	13,804.30	13,804.30	27,111.43
Savings Chase - 9388	26,993.69	76,993.69	76,968.56
Total Savings	96,264.50	146,264.50	159,121.72
Total Checking/Savings	158,290.11	240,907.05	254,249.74
Accounts Receivable			
1200 - Accounts Receivable	5,651.99	4,828.08	4,279.00
Total Accounts Receivable	5,651.99	4,828.08	4,279.00
Other Current Assets			
2120 - Payroll Asset	(5.96)	(5.96)	(2.23)
Accrued Property Taxes Due	713.75	713.75	713.75
1499 - Undeposited Funds	(300.00)	1,491.65	273.52
Total Other Current Assets	407.79	2,199.44	985.04
Total Current Assets	164,349.89	247,934.57	259,513.78
Fixed Assets			
Property, plant & equipment			
Automotive equipment	46,110.82	46,110.82	46,110.82
Building Improvements	14,417.29	14,417.29	14,417.29
Furniture & fixtures	9,789.00	9,789.00	9,789.00
Improvement on land	18,732.00	18,732.00	18,732.00
Land	9,293.00	9,293.00	9,293.00
Solar Power	51,657.00	51,657.00	51,657.00
Source of supply	126,601.67	126,601.67	126,601.67
Transmission & distribution	51,347.29	51,347.29	51,347.29
Accumulated depreciation	(179,046.25)	(178,008.91)	(172,822.21)
Property, plant & equipment - Other	13,425.66	13,425.66	0.00
Total Property, plant & equipment	162,327.48	163,364.82	155,125.86
Total Fixed Assets	162,327.48	163,364.82	155,125.86
Other Assets			
Morgan Stanley	75,000.00	0.00	0.00
Total Other Assets	75,000.00	0.00	0.00
TOTAL ASSETS	401,677.37	411,299.39	414,639.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 - Accounts Payable	0.00	(6,267.94)	0.00
Total Accounts Payable	0.00	(6,267.94)	0.00
Other Current Liabilities			
Customer Meter Deposits	56.69	56.69	(3.31)
2100 - Payroll Liabilities	330.53	618.39	509.48
Total Other Current Liabilities	387.22	675.08	506.17
Total Current Liabilities	387.22	(5,592.86)	506.17
Total Liabilities	387.22	(5,592.86)	506.17

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	Aug 31, 23	Jun 30, 23	Aug 31, 22
Equity			
3XXV · Equipment Replacement Reserves	4,666.70	4,500.00	4,500.00
3000 · Opening Bal Equity	123,922.71	123,922.71	123,922.71
3900 · Retained Earnings	213,897.98	210,772.43	210,772.43
3XXW · Audit Reserves	5,499.96	5,499.96	5,499.96
3XXX · Long Range Reserves	56,048.14	55,881.44	55,369.74
3XXY · Truck Replacement Reserves	9,356.94	9,190.24	9,190.24
3XXZ · Well Pump Reserves	4,166.62	3,999.92	3,999.92
Net Income	(16,268.90)	3,125.55	878.47
Total Equity	401,290.15	416,892.25	414,133.47
TOTAL LIABILITIES & EQUITY	401,677.37	411,299.39	414,639.64